



IPO INSIGHTS



Ventive Hospitality Limited

Issue Dates - Opens: 20-12-2024 | Closes: 24-12-2024

IPO Note

1. Ventive Hospitality Limited is in the hospitality business with a primary focus on business and leisure segments.
2. The company primarily focuses on developing and managing high-end luxury hotels and resorts.

Rating

★★ (Average)

IPO SNAPSHOT

Issue Size

₹1600 Crores

Issue Type

Book Built Issue IPO

Fresh Issue

₹1600 Crores

Offer for Sale

-

Face Value Per Share

₹1

Price Band Per Share

₹610 to ₹643

Minimum Lot Size

23 shares

Listing On

BSE, NSE

Registrar to the Issue

Kfin Technologies Limited

IPO SNAPSHOT- Ventive Hospitality Limited

About the Company

- Incorporated in 2002.
- Ventive Hospitality Limited is a hospitality asset owner with a primary focus on luxury offerings across business and leisure segments.
- All of their hospitality assets are operated by or franchised from global operators, including Marriott, Hilton, Minor and Atmosphere.
- Their pre-acquisition luxury hospitality asset comprises JW Marriott, Pune, and their post-acquisition luxury hospitality assets comprise JW Marriott, Pune, The Ritz-Carlton, Pune, Conrad, Maldives, Anantara, Maldives and Raaya by Atmosphere, Maldives.
- They have 11 operational hospitality assets in India and the Maldives, with 2,036 keys across various upscale segments.
- Their hotels are located in prime areas like Pune and Bengaluru, popular tourist spots such as the Maldives, and significant spiritual and cultural centres like Varanasi.
- They have had 2,791 permanent employees and employed 632 personnel on a contract basis across their hospitality assets.
- They have a proven track record of developing and acquiring marquee hotel assets across various geographies and different hospitality segments.

Competitive Strengths

- Premium hospitality assets complemented by Grade A annuity assets.
- Established track record of development and acquisition-led growth in India and the Maldives.
- Renowned Promoters with global and local expertise.
- Professional and experienced management team.
- Proven track record of adding value through active asset management.
- Long-term ESG commitment.
- Well-positioned to benefit from strong industry tailwinds.

Financials (₹ in Crores)

Particulars	31-3-2022	31-3-2023	31-03-2024	Y-o-Y
Revenue	1162.57	1699.37	1842.06	8%
EBITDA	457.39	708.30	804.46	14%
EBITDA Margin	39.3%	41.7%	43.7%	
PAT	-146.19	15.67	-66.74	N.M.
PAT Margin	-12.58%	0.92%	-3.62%	

Valuation

- P/E Ratio is not applicable because of the loss.

Peers

Company Name	P/E ratio
Chalet Hotels Limited	74.41
Samhi Hotels Limited	N.A.
Juniper Hotels Limited	246.02
The Indian Hotels Company Limited	96.56
EIH Limited	42.05
Lemon Tree Hotels Limited	78.57
Apeejay Surrendra Park Hotels Limited	50.96

Note- P/E ratio is calculated as on 16th December, 2024.

Promoters

- Atul I. Chordia
- Premsagar Infra Realty Private Limited
- Atul I. Chordia HUF
- BRE Asia ICC Holdings Ltd
- BREP Asia III India Holding Co VI Pte. Ltd.

Objects of the issue

- Repayment/prepayment, in part or full, of certain of borrowings availed by the company.
- For payment of interest accrued thereon.
- Step-down Subsidiaries, namely SS & L Beach Private Limited and Maldives Property Holdings Private Limited, including the payment of interest thereon through investment in such step-down Subsidiaries.
- General corporate purposes.

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